

<b>IHSG</b>	<b>7,007</b>
Change (%)	<b>-0.61%</b>
Net Foreign Buy (YTD)	<b>69.56 T</b>
Support	<b>6965</b>
Resistance	<b>7050</b>
<b>Net F *Sell*</b>	<b>-791.M</b>
F Buy	<b>4389.M</b>
D Buy	<b>12198M</b>
F Sell	<b>5180.M</b>
D Sell	<b>11407M</b>



Source : TradingView, Research Erdikha

Sectoral	Last	Change %
IDXBASIC	1,301.91	↑ 0.66%
IDXCYCLIC	885.36	↓ -0.64%
IDXENERGY	1,653.55	↓ -3.52%
IDXFINANCE	1,467.54	↑ 0.02%
IDXHEALTH	1,461.85	↓ -0.27%
IDXINDUST	1,233.54	↓ -2.58%
IDXINFRA	937.56	↓ -0.77%
IDXNONCYC	688.99	↓ -0.80%
IDXPROPERT	687.71	↓ -0.88%
IDXTECHNO	7,938.62	↑ 1.83%
IDXTRANS	2,048.84	↓ -3.47%

Commodities	Last	Change %
Palm Oil	RM 5,605.00	↑ 0.50%
Crude Oil	\$ 116.54	↑ 1.07%
Nickel	\$ 25,650.00	↓ -0.42%
Gold	\$ 1,834.90	↑ 0.12%
Coal	\$ 386.35	↑ 0.87%

Indeks	Close	Change %
Dow Jones Industrial	30,669	↑ 1.00%
S&P 500	3,790	↑ 1.46%
Nasdaq Composite	11,099	↑ 2.50%
FTSE 100 London	7,273	↑ 1.20%
DAX Xetra Frankfurt	13,485	↑ 1.36%
Shanghai Composite	3,305	↑ 0.50%
Hangseng Index	21,308	↑ 1.14%
Nikkei 225 Osaka	26,326	↓ -1.14%

Indikator	Tingkat
Pertumbuhan Ekonomi (2021 YoY)	3.69%
Inflasi (Maret 2022, YoY)	2.64%
BI 7 Day Reverse Repo Rate (Maret 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	(4,85% PDB)
Surplus/Defisit Transaksi Berjalan (Q III-2021)	0.28 % PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q III-2021)	US\$ 13.46 miliar
Cadangan Devisa (Maret 2022)	US\$ 139.13 Miliar

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 7007. indeks dibebani oleh sektor Energy (-3.52%), Transportation & Logistic (-3.473%), Industrials (-2.58%), Properties & Real Estate (-0.877%), Consumer Non-Cyclical (-0.798%), Infrastructures (-0.77%), Consumer Cyclical (-0.64%), Healthcare (-0.267%), kendati ditopang sektor Financials (0.017%), Basic Materials (0.661%), Technology (1.828%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6965 dan level resistance 7050

Indeks Dow Jones melesat 303,7 poin atau 1% dan menghentikan penurunan selama lima hari beruntun ke 30.668,53. Indeks S&P 500 naik 1,46% ke 3.789,99. Sedangkan, Nasdaq lompat 2,5% ke 11.099,15.

Pertama, Bursa saham AS reli di perdagangan Rabu (15/6), setelah bank sentral AS (Federal Reserve/The Fed) mengumumkan menaikkan suku bunga acuan sebesar 75 basis poin dan memberikan sinyal akan kembali melakukan hal serupa pada Juli, memberikan keyakinan kepada investor bahwa the Fed berjanji untuk meredakan inflasi. Tindakan tersebut akan membawa suku bunga jangka pendek ke kisaran 1,5%-1,75% dan menjadi rekor tertinggi sejak pandemi Covid-19 di Maret 2020. The Fed juga memangkas proyeksi PDB tahun ini ke 1,7% dari 2,8% prediksinya di Maret lalu. Sementara itu, proyeksi inflasi yang diukur oleh pengeluaran konsumsi pribadi naik menjadi 5,2% tahun ini dari 4,3%, tidak termasuk biaya makanan dan energi. Sedangkan inflasi inti mencapai 4,9%.

Kedua, sentimen penggerak hari ini datang dari Benua Biru, bank of England (BOE) juga dijadwalkan akan mengumumkan kebijakan moneter mereka sore hari ini waktu Indonesia. BOE diprediksi akan mengekor keagresifan The Fed untuk meredakan inflasi yang melonjak. Menurut poling analis Reuters pekan lalu, sebanyak 55 analis memproyeksikan bahwa BOE akan menaikkan suku bunga acuannya pada hari ini menjadi 1,25% dari 1%. Namun, banyak pula yang menilai kenaikan ke 1,5% masih memiliki potensi yang besar. Beberapa analis menilai bahwa BOE harus menahan tekanan untuk bergabung dengan bank sentral lainnya untuk bertindak hawkish, mengingat Inggris terlihat lebih rentan terhadap resesi ketimbang negeri lainnya. Pada Selasa (14/6), Kantor Statistik Nasional Inggris (ONS) mengatakan bahwa Produk domestik bruto (PDB) Inggris turun 0,3% pada April. Ini merupakan kali kedua ekonomi negara itu mengalami minus. Penurunan pada PDB Inggris dipicu oleh lonjakan harga energi karena perang antara Rusia-Ukraina, gangguan rantai pasokan dan kekurangan pekerja yang menyeret turun produksi di April. Kepala ekonom Inggris di Capital Economics, Paul Dales, mengatakan bahwa untuk menyelesaikan persoalan ini, ekonomi Negeri Ratu Elizabeth itu perlu tumbuh sekitar 0,5% pada Mei dan Juni. Ini untuk mencegahnya berkontraksi di seluruh kuartal kedua. Jika suku bunga acuan BOE naik sebesar 50 basis poin, maka hal tersebut akan menjadi yang pertama kalinya di Inggris sejak Februari 1995. (source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BMRI	8,300	Buy	8400	8500	8100	Three White Soldier
BBCA	7,325	Buy	7450	7550	7250	Huge volume accumulation
ADRO	3,040	Buy	3100	3200	2950	Consolidation
TLKM	4,060	Buy	4120	4180	4000	Doji
INCO	6,925	Buy	7150	7250	6750	Huge volume accumulation

# Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 13 2022		Actual	Previous	Consensus	Forecast	
	GB	<u>GDP MoM APR</u>	<u>-0.30%</u>	<u>-0.10%</u>	<u>0.10%</u>	<u>0%</u>
<b>1:00 PM</b>	GB	<u>GDP 3-Month Avg APR</u>	<u>0.20%</u>	<u>0.80%</u>	<u>0.40%</u>	<u>0.20%</u>
<b>1:00 PM</b>	GB	<u>Balance of Trade APR</u>	<u>£-8.503B</u>	<u>£-11.552B</u>		<u>£-11.8B</u>
<b>1:00 PM</b>	GB	<u>Construction Output YoY APR</u>	<u>3.90%</u>	<u>4.70%</u>	<u>3.80%</u>	<u>2%</u>
<b>1:00 PM</b>	GB	<u>Industrial Production YoY APR</u>	<u>0.70%</u>	<u>0.70%</u>	<u>1.70%</u>	<u>1.20%</u>
<b>1:00 PM</b>	GB	<u>Manufacturing Production YoY APR</u>	<u>0.50%</u>	<u>1.90%</u>	<u>1.80%</u>	<u>1.10%</u>
<b>1:00 PM</b>	GB	<u>Goods Trade Balance APR</u>	<u>£-20.893B</u>	<u>£-23.897B</u>	<u>£-22.5B</u>	<u>£-24.2B</u>
<b>1:00 PM</b>	GB	<u>Goods Trade Balance Non-EU APR</u>	<u>£-10.988B</u>	<u>£-13.804B</u> <sup>®</sup>		<u>£-14.1B</u>
1:00 PM	GB	<u>GDP YoY APR</u>	<u>3.40%</u>	<u>6.40%</u>	<u>3.90%</u>	<u>3.40%</u>
1:00 PM	GB	<u>Manufacturing Production MoM APR</u>	<u>-1%</u>	<u>-0.20%</u>	<u>0.20%</u>	<u>0.10%</u>
1:00 PM	GB	<u>Industrial Production MoM APR</u>	<u>-0.60%</u>	<u>-0.20%</u>	<u>0.20%</u>	<u>0.20%</u>
6:30 PM	GB	<u>NIESR Monthly GDP Tracker MAY</u>	<u>-0.10%</u>	<u>0.2%</u> <sup>®</sup>		<u>0.10%</u>
10:00 PM	US	<u>Consumer Inflation Expectations MAY</u>	<u>6.60%</u>	<u>6.30%</u>		<u>6.20%</u>
10:30 PM	US	<u>3-Month Bill Auction</u>	<u>1.64%</u>	<u>1.23%</u>		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>2.16%</u>	<u>1.71%</u>		
Tuesday June 14 2022		Actual	Previous	Consensus	Forecast	
<b>1:00 AM</b>	US	<u>Fed Brainard Speech</u>				
9:00 AM	ID	<u>Car Sales YoY MAY</u>	<u>-9.77%</u>	<u>5.03%</u> <sup>®</sup>		
<b>11:00 AM</b>	CN	<u>FDI (YTD) YoY MAY</u>	<u>17.30%</u>	<u>20.50%</u>		<u>17%</u>
	GB	<u>Unemployment Rate APR</u>	<u>3.80%</u>	<u>3.70%</u>	<u>3.60%</u>	<u>3.70%</u>
	GB	<u>Claimant Count Change MAY</u>	<u>-19.7K</u>	<u>-65.5K</u> <sup>®</sup>	<u>-49.4K</u>	<u>-29K</u>
<b>1:00 PM</b>	GB	<u>Employment Change MAR</u>	<u>177K</u>	<u>83K</u>	<u>105K</u>	<u>95K</u>
<b>1:00 PM</b>	GB	<u>Average Earnings incl. Bonus APR</u>	<u>6.80%</u>	<u>7%</u>	<u>7.60%</u>	<u>7.50%</u>
1:00 PM	GB	<u>Average Earnings excl. Bonus APR</u>	<u>4.20%</u>	<u>4.20%</u>	<u>4%</u>	<u>4.10%</u>
<b>4:00 PM</b>	EA	<u>ZEW Economic Sentiment Index JUN</u>	<u>-28</u>	<u>-29.5</u>		<u>-25.9</u>
5:00 PM	US	<u>NFIB Business Optimism Index MAY</u>	<u>93.1</u>	<u>93.2</u>		<u>93</u>
	US	<u>PPI MoM MAY</u>	<u>0.80%</u>	<u>0.4%</u> <sup>®</sup>	<u>0.80%</u>	<u>0.70%</u>
<b>7:30 PM</b>	US	<u>Core PPI MoM MAY</u>	<u>0.50%</u>	<u>0.2%</u> <sup>®</sup>	<u>0.60%</u>	<u>0.50%</u>
7:30 PM	US	<u>Core PPI YoY MAY</u>	<u>8.30%</u>	<u>8.6%</u> <sup>®</sup>	<u>8.60%</u>	<u>8.80%</u>
7:30 PM	US	<u>PPI YoY MAY</u>	<u>10.80%</u>	<u>10.9%</u> <sup>®</sup>	<u>10.90%</u>	<u>11%</u>
7:55 PM	US	<u>Redbook YoY 11/JUN</u>	<u>11.40%</u>	<u>12.40%</u>		
<b>9:00 PM</b>	US	<u>IBD/TIPP Economic Optimism JUN</u>	<u>38.1</u>	<u>41.2</u>		<u>41</u>
10:30 PM	US	<u>52-Week Bill Auction</u>	<u>3.02%</u>	<u>2.10%</u>		
Wednesday June 15 2022		Actual	Previous	Consensus	Forecast	
<b>3:30 AM</b>	US	<u>API Crude Oil Stock Change 10/JUN</u>	<u>0.736M</u>	<u>1.845M</u>	<u>-1.314M</u>	
	CN	<u>Industrial Production YoY MAY</u>	<u>0.70%</u>	<u>-2.90%</u>	<u>-0.70%</u>	<u>-0.80%</u>
<b>9:00 AM</b>	CN	<u>Retail Sales YoY MAY</u>	<u>-6.70%</u>	<u>-11.10%</u>	<u>-7.10%</u>	<u>-7.50%</u>
<b>9:00 AM</b>	CN	<u>Fixed Asset Investment (YTD) YoY MAY</u>	<u>6.20%</u>	<u>6.80%</u>	<u>6%</u>	<u>5.90%</u>
9:00 AM	CN	<u>Unemployment Rate MAY</u>	<u>5.90%</u>	<u>6.10%</u>		<u>6.10%</u>
<b>11:00 AM</b>	ID	<u>Balance of Trade MAY</u>	<u>\$2.9B</u>	<u>\$7.56B</u>	<u>\$3.83B</u>	<u>\$5.3B</u>
11:00 AM	ID	<u>Exports YoY MAY</u>	<u>27%</u>	<u>47.76%</u>	<u>38.69%</u>	
11:00 AM	ID	<u>Imports YoY MAY</u>	<u>30.74%</u>	<u>21.97%</u>	<u>32.80%</u>	
<b>4:00 PM</b>	EA	<u>Industrial Production MoM APR</u>	<u>0.40%</u>	<u>-1.4%</u> <sup>®</sup>	<u>0.50%</u>	<u>0.70%</u>
<b>4:00 PM</b>	EA	<u>Balance of Trade APR</u>	<u>€-32.4B</u>	<u>€-16.4B</u>		<u>€-23B</u>
4:00 PM	EA	<u>Industrial Production YoY APR</u>	<u>-2%</u>	<u>-0.5%</u> <sup>®</sup>	<u>-1.10%</u>	<u>-0.60%</u>
6:00 PM	US	<u>MBA Mortgage Applications 10/JUN</u>	<u>6.60%</u>	<u>-6.50%</u>		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 10/JUN</u>	<u>5.65%</u>	<u>5.40%</u>		
6:00 PM	US	<u>MBA Mortgage Refinance Index 10/JUN</u>	<u>735.5</u>	<u>709.5</u>		
6:00 PM	US	<u>MBA Mortgage Market Index 10/JUN</u>	<u>307.4</u>	<u>288.4</u>		
6:00 PM	US	<u>MBA Purchase Index 10/JUN</u>	<u>225</u>	<u>208.2</u>		
	US	<u>Retail Sales MoM MAY</u>	<u>-0.30%</u>	<u>0.7%</u> <sup>®</sup>	<u>0.20%</u>	<u>0.30%</u>

7:30 PM	US	<u>Import Prices MoM MAY</u>	<u>0.60%</u>	0.4% ®	1.10%	1%
7:30 PM	US	<u>Export Prices MoM MAY</u>	<u>2.80%</u>	0.8% ®	1.30%	1%
7:30 PM	US	<u>Retail Sales Ex Autos MoM MAY</u>	<u>0.50%</u>	0.4% ®	<u>0.80%</u>	<u>0.70%</u>
7:30 PM	US	<u>NY Empire State Manufacturing Index JUN</u>	<u>-1.2</u>	<u>-11.6</u>	<u>3</u>	<u>3.1</u>
7:30 PM	US	<u>Retail Sales Ex Gas/Autos MoM MAY</u>	<u>0.10%</u>	0.8% ®		<u>0.80%</u>
7:30 PM	US	<u>Retail Sales YoY MAY</u>	<u>8.10%</u>	7.8% ®		<u>7.10%</u>
7:30 PM	US	<u>Import Prices YoY MAY</u>	<u>11.70%</u>	12%		11.90%
7:30 PM	US	<u>Export Prices YoY MAY</u>	<u>18.90%</u>	18%		18.30%
8:15 PM	EA	<u>ECB Panetta Speech</u>				
9:00 PM	US	<u>Business Inventories MoM APR</u>	<u>1.20%</u>	2.4% ®	<u>1.20%</u>	<u>1.10%</u>
9:00 PM	US	<u>NAHB Housing Market Index JUN</u>	<u>67</u>	69	<u>68</u>	<u>69</u>
9:00 PM	US	<u>Retail Inventories Ex Autos MoM APR</u>	<u>1.70%</u>	3.50%		<u>1.50%</u>
9:30 PM	US	<u>EIA Crude Oil Stocks Change 10/JUN</u>	<u>1.956M</u>	2.025M	<u>-1.314M</u>	
9:30 PM	US	<u>EIA Gasoline Stocks Change 10/JUN</u>	<u>-0.71M</u>	<u>-0.812M</u>	<u>1.066M</u>	
9:30 PM	US	<u>EIA Crude Oil Imports Change 10/JUN</u>	<u>-0.662M</u>	1.694M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 10/JUN</u>	<u>-0.067M</u>	0.354M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 10/JUN</u>	<u>-0.374M</u>	<u>-0.508M</u>		
9:30 PM	US	<u>EIA Gasoline Production Change 10/JUN</u>	<u>-0.022M</u>	0.073M		
9:30 PM	US	<u>EIA Distillate Stocks Change 10/JUN</u>	<u>0.725M</u>	2.592M	<u>0.292M</u>	
9:30 PM	US	<u>EIA Distillate Fuel Production Change 10/JUN</u>	<u>-0.057M</u>	0.017M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 10/JUN</u>	<u>-0.826M</u>	<u>-1.593M</u>		
11:20 PM	EA	<u>ECB President Lagarde Speech</u>				
	EA	<u>ECB Unscheduled Meeting to Discuss Markets</u>				
Thursday June 16 2022			Actual	Previous	Consensus	Forecast
	US	<u>Fed Interest Rate Decision</u>	<u>1.75%</u>	1%	<u>1.50%</u>	<u>1.75%</u>
	US	<u>FOMC Economic Projections</u>				
1:00 AM	US	<u>Interest Rate Projection - Longer</u>	<u>2.50%</u>	2.40%		
1:00 AM	US	<u>Interest Rate Projection - 2nd Yr</u>	<u>3.40%</u>	2.80%		
1:00 AM	US	<u>Interest Rate Projection - 1st Yr</u>	<u>3.80%</u>	2.80%		
1:00 AM	US	<u>Interest Rate Projection - Current</u>	<u>3.40%</u>	1.90%		
	US	<u>Fed Press Conference</u>				
3:00 AM	US	<u>Net Long-term TIC Flows APR</u>	<u>\$87.7B</u>	\$23.1B		
3:00 AM	US	<u>Overall Net Capital Flows APR</u>	<u>\$1.3B</u>	\$108.7B ®		
3:00 AM	US	<u>Foreign Bond Investment APR</u>	<u>\$-1.2B</u>	\$48.8B		
8:30 AM	CN	<u>House Price Index YoY MAY</u>		0.70%		0.50%
2:50 PM	EA	<u>ECB Panetta Speech</u>				
3:30 PM	EA	<u>ECB Guindos Speech</u>				
4:00 PM	EA	<u>Labour Cost Index YoY Q1</u>		1.90%		2.70%
4:00 PM	EA	<u>Wage Growth YoY Q1</u>		1.50%		<u>3.40%</u>
	GB	<u>BoE Interest Rate Decision</u>		1%	<u>1.25%</u>	<u>1.25%</u>
6:00 PM	GB	<u>MPC Meeting Minutes</u>				
6:00 PM	GB	<u>BoE MPC Vote Cut</u>		0/9	<u>0/9</u>	
6:00 PM	GB	<u>BoE MPC Vote Unchanged</u>		0/9	<u>0/9</u>	
6:00 PM	GB	<u>BoE MPC Vote Hike</u>		9-Sep	<u>9-Sep</u>	
	US	<u>Housing Starts MAY</u>		1.724M	<u>1.701M</u>	<u>1.69M</u>
	US	<u>Building Permits MAY</u>		1.823M	<u>1.785M</u>	<u>1.79M</u>
7:30 PM	US	<u>Housing Starts MoM MAY</u>		<u>-0.20%</u>		<u>-1.50%</u>
7:30 PM	US	<u>Building Permits MoM MAY</u>		<u>-3%</u>		<u>-1.70%</u>
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index JUN</u>		2.6	<u>5.5</u>	<u>4</u>
7:30 PM	US	<u>Initial Jobless Claims 11/JUN</u>		229K	<u>215K</u>	<u>240K</u>
7:30 PM	US	<u>Jobless Claims 4-week Average 11/JUN</u>		215K		<u>228K</u>
7:30 PM	US	<u>Continuing Jobless Claims 04/JUN</u>		1306K	<u>1302K</u>	<u>1312K</u>
7:30 PM	US	<u>Philly Fed Business Conditions JUN</u>		2.5		<u>3</u>
7:30 PM	US	<u>Philly Fed CAPEX Index JUN</u>		9.6		<u>9</u>
7:30 PM	US	<u>Philly Fed Employment JUN</u>		25.5		<u>25</u>
7:30 PM	US	<u>Philly Fed New Orders JUN</u>		22.1		<u>23</u>
7:30 PM	US	<u>Philly Fed Prices Paid JUN</u>		78.9		<u>78</u>
9:30 PM	US	<u>EIA Natural Gas Stocks Change 10/JUN</u>		97Bcf		

10:30 PM	US	<u>8-Week Bill Auction</u>				1.15%
10:30 PM	US	<u>4-Week Bill Auction</u>				1.04%
	EA	<u>Eurogroup Meeting</u>				
Friday June 17 2022			Actual	Previous	Consensus	Forecast
<b>4:00 PM</b>	EA	<u>Inflation Rate YoY Final MAY</u>		7.40%	<a href="#">8.10%</a>	<a href="#">8.10%</a>
4:00 PM	EA	<u>Inflation Rate MoM Final MAY</u>		0.60%	<a href="#">0.80%</a>	<a href="#">0.80%</a>
4:00 PM	EA	<u>CPI Final MAY</u>		115.11		<a href="#">116.07</a>
4:00 PM	EA	<u>Core Inflation Rate YoY Final MAY</u>		3.50%	<a href="#">3.80%</a>	<a href="#">3.80%</a>
<b>7:45 PM</b>	US	<u>Fed Chair Powell Speech</u>				
<b>8:15 PM</b>	US	<u>Industrial Production YoY MAY</u>		6.40%		<a href="#">4.90%</a>
<b>8:15 PM</b>	US	<u>Industrial Production MoM MAY</u>		1.10%	<a href="#">0.40%</a>	<a href="#">0.70%</a>
8:15 PM	US	<u>Manufacturing Production MoM MAY</u>		0.80%	<a href="#">0.30%</a>	<a href="#">0.50%</a>
8:15 PM	US	<u>Capacity Utilization MAY</u>		79%	<a href="#">79.20%</a>	<a href="#">79.10%</a>
8:15 PM	US	<u>Manufacturing Production YoY MAY</u>		5.80%		<a href="#">4.30%</a>
9:00 PM	US	<u>CB Leading Index MoM MAY</u>		-0.30%	-0.40%	-0.10%
	ID	<u>Motorbike Sales YoY MAY</u>		-7.10%		

# Research Division

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